

Second High Level Meeting of the Africa-EU Energy Partnership

Side Event: Attracting investment for clean energy in Africa: The Climatescope Index

11 February 2014, 16:00 – 17:30, Conference Room 1

16:00 pm Welcome

16:05 pm Indexing clean energy investment attractiveness

Climatescope is an assessment, index and practical online tool for decision-makers to understand and compare the attractiveness of countries around the world for clean energy investment. Above all, Climatescope values transparency and makes a tremendous amount of easily downloadable data available to the public.

To date, the Climatescope (<http://www5.iadb.org/mif/climatescope/2013/>) project has been conducted twice, profiling 26 nations in Latin America and the Caribbean. This year, it is being expanded to include 53 nations worldwide, including 19 in sub-Saharan Africa, thanks to funding from the UK Department for International Development and the US Agency for International Development. Primary research for the project is being conducted by Bloomberg New Energy Finance (BNEF), an energy market research division of Bloomberg LP.

Since November, BNEF has deployed researchers across the continent to examine local enabling policy frameworks, power sector structures, the availability and bankability of offtake agreements, licensing requirements and the presence of value chain players.

This session will provide an update on the project to date and examine with a panel of investors, developers and policy makers the larger questions around how to accelerate clean energy scale-up in Africa.

16:25 pm Interactive panel discussion

Mosad Elmissiry, NEPAD

Helen Tarnoy, Aldwych International

Willem Dolleman, Lake Turkana Wind Power

Sewit Aherom, Helios Investment Partners

- What role is foreign capital currently playing in the African clean energy scale-up and how can this be accelerated?
- What additional risks do private investors involved in clean energy projects in Africa face and what policy and financial tools can help mitigate them?
- What kind of data resources would be most useful to investors, developers, and policy-makers to accelerate clean energy growth in Africa?
- What such resources already exist and might get improved upon? What role does Climatescope have to play in these efforts?
- What other challenges do local players currently face when seeking to develop clean energy projects in Africa? What specific steps might be taken to address these?

17:30 pm Close